STATE OF ALABAMA DEPARTMENT OF CONSERVATION AND NATURAL RESOURCES STATE LANDS DIVISION

INVITATION FOR BIDS FOR THE SALE OF STATE LAND LOCATED IN MORGAN COUNTY, ALABAMA

Notice is hereby given pursuant to <u>Code of Alabama</u>, 1975, Section 9-15-70 et seq. that sealed bids for the sale of state property will be received by the State Lands Director until July 8, 2008 at 3:00p.m. at which time all bids will be publicly opened and read in the office of the State Lands Division, Department of Conservation and Natural Resources, 464 Folsom Administrative Building, Montgomery, Alabama 36130-1901.

A parcel of land located in Morgan County, Alabama, parcel number 10-01-02-0-000-004-000, which parcel is more particularly described as follows:

Begin at the SW corner of the SE/4 of the NW/4 of Township 6 South, Range 2 West, Section 2, thence run North 510 feet, more or less, to the true point of beginning, thence run East 3350 feet, more or less, thence run North 640 feet, more or less, thence run West 3350 feet, more or less, thence run South 630 feet, more or less, to the true point of beginning, containing 48.6 acres, more or less.

Any conveyance will be made subject to:

- 1) Reservation of all oil, gas and minerals rights; and
- 2) All other reservations and restrictions of record.

The MINIMUM BID for this parcel is \$97,000.

Each bid submitted must be accompanied by a <u>certified</u> or <u>cashier's</u> check in the amount of \$19,000.00 as a bid deposit made payable to the State Lands Division which will be forfeited if the bid is accepted and the Bidder does not complete the transaction. Any bid submitted without such check will not be considered. Unsuccessful bidders' deposits will be returned promptly following the bid opening. The successful bidder's deposits will be applied to the purchase price of the successful bid.

All bids submitted must be clearly marked on the outside of the envelope "SEALED BID FOR DEPARTMENT OF MENTAL HEALTH AND MENTAL RETARDATION PROPERTY, MORGAN COUNTY, ALABAMA, NOT TO BE OPENED UNTIL JULY 8, 2008 AT 3:00 P.M." and mailed to: State Lands Division, Room 464, Folsom Administrative Building, 64 North Union Street, Montgomery, Alabama 36130.

NO BID SHALL BE RECEIVED FOR ANY REASON ANY TIME AFTER THE ADVERTISED DEADLINE.

The successful bidder must complete the transaction within 30 days of award or forfeit the bid deposit. Specification of a minimum bid amount to be considered does not suggest acceptance of any bid which may exceed that amount. The State does not warrant nor quarantee title to the lands herein advertised.

This sale is conducted pursuant to the provisions of the Alabama Land Sales and Leasing Act (Act 95-280) and/or other laws of the State of Alabama governing this transaction whether

or not included in this notice. The State reserves the right to reject any or all bids and to negotiate a higher lease rental with the highest bidder. No sale may be made at a price less than the highest bid received or published minimum, whichever is highest.

The property may be inspected before July 8, 2008 at 3:00 p.m. by contacting the State Lands Division. Persons desiring further information regarding this sale may contact the State Lands Division at the above address, or by telephone at (334) 242-3484.

5/28/08

ames H. Griggs

State Lands Director